

Fig. 1

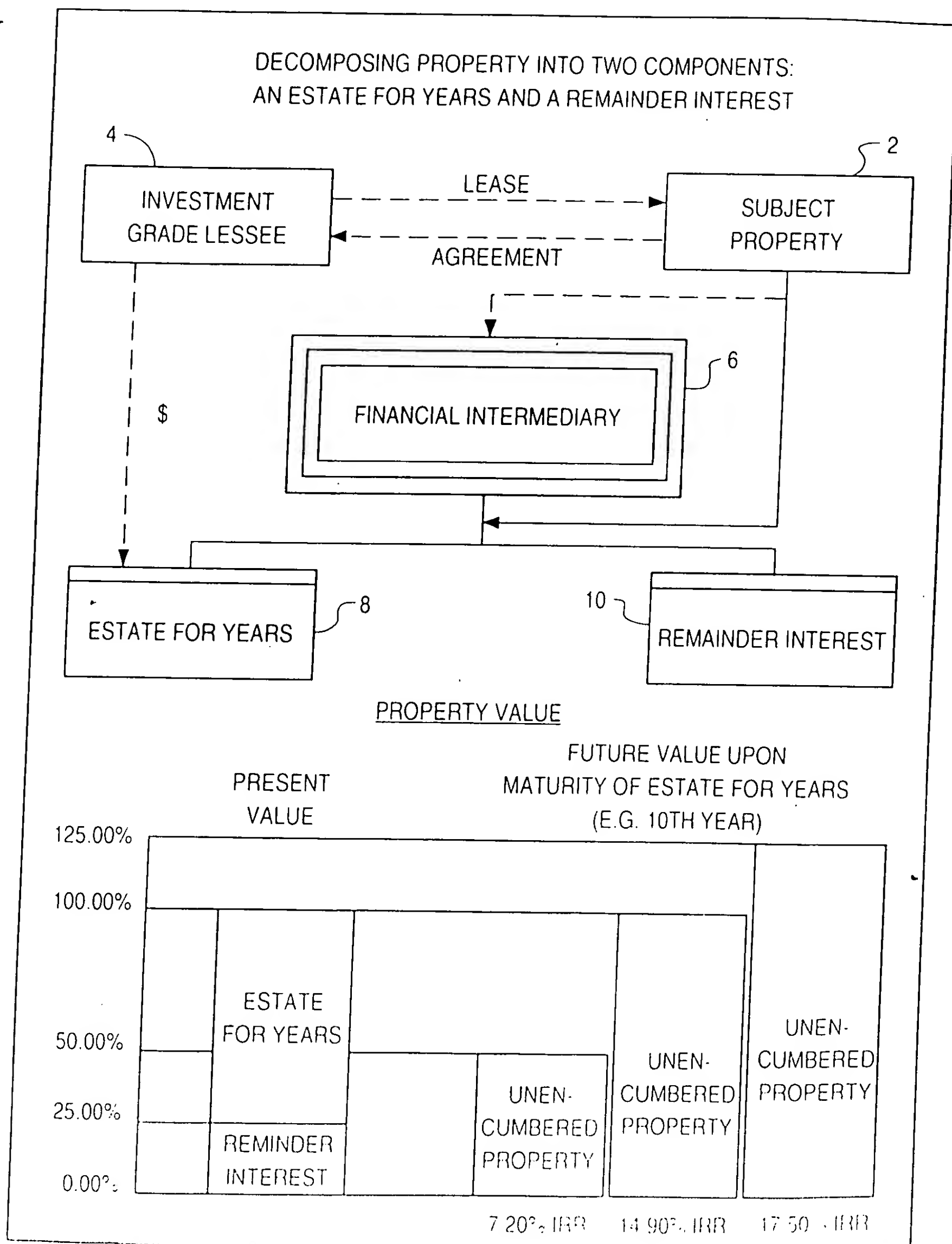
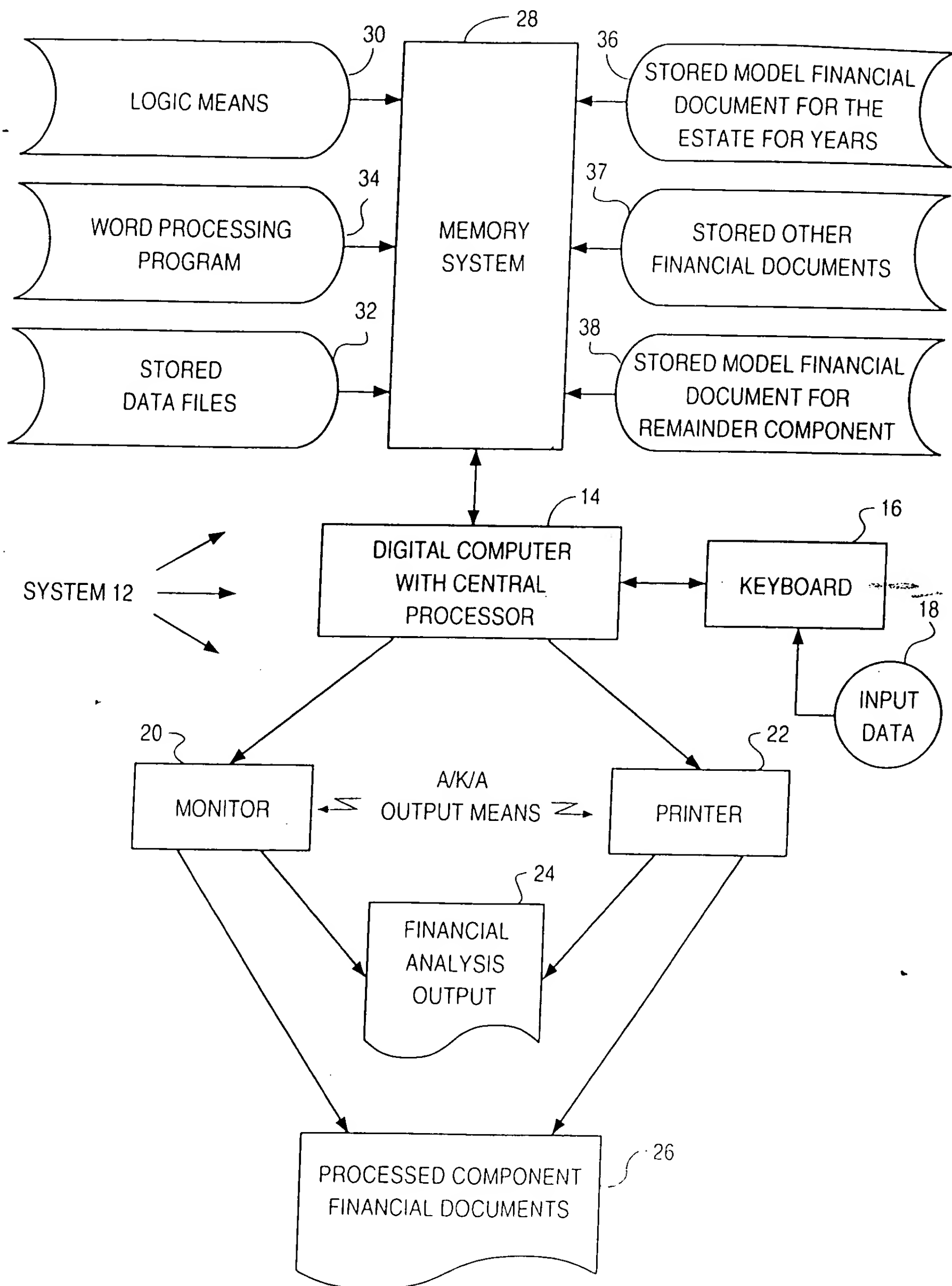


Fig. 2



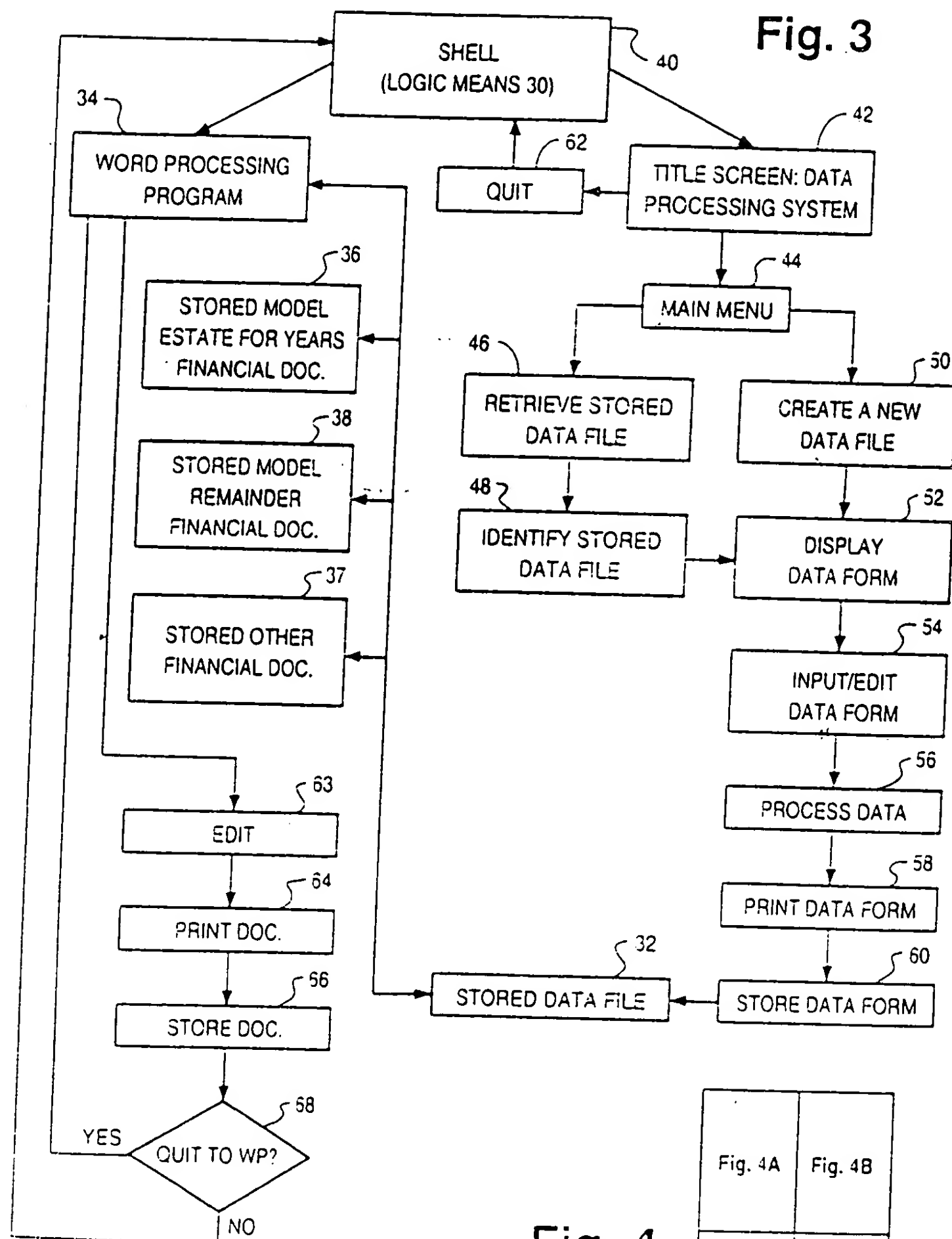
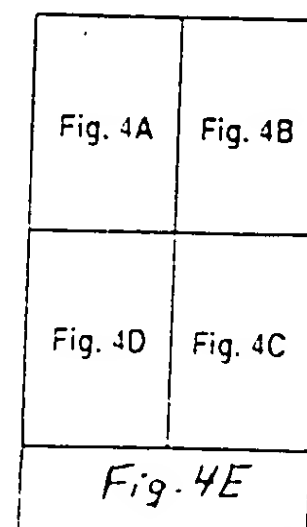


Fig. 4



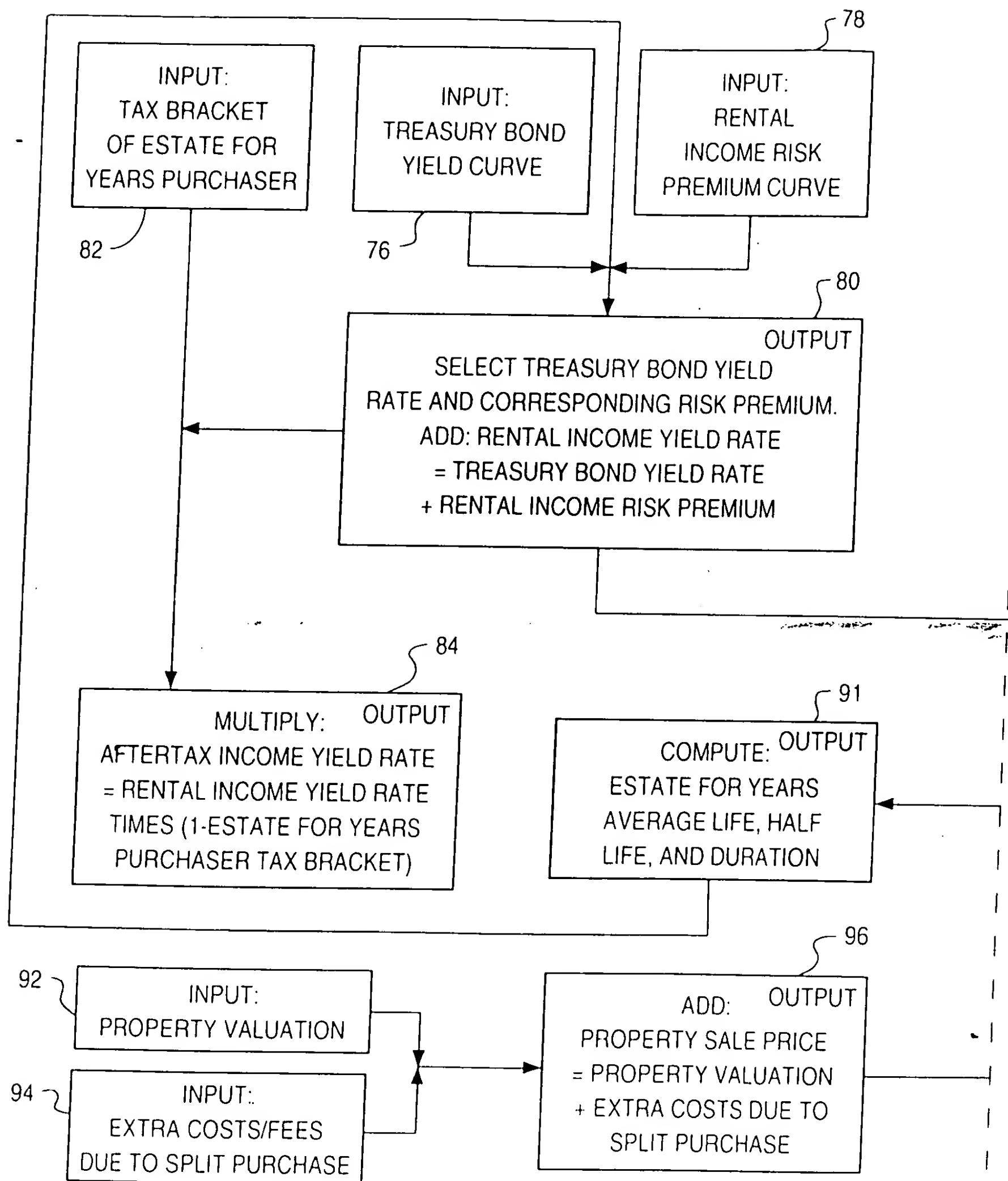


Fig. 4A

Fig. 4B

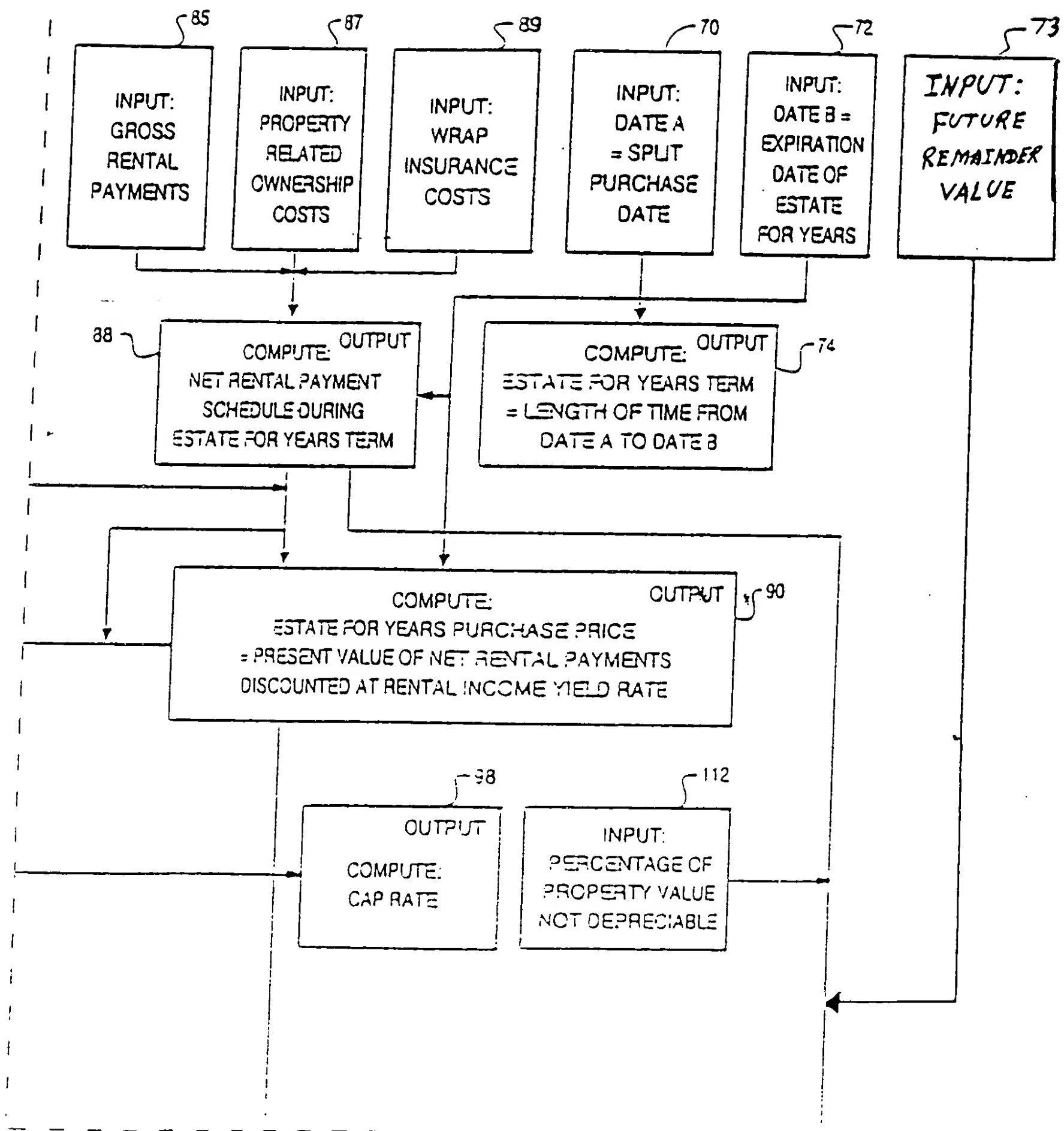
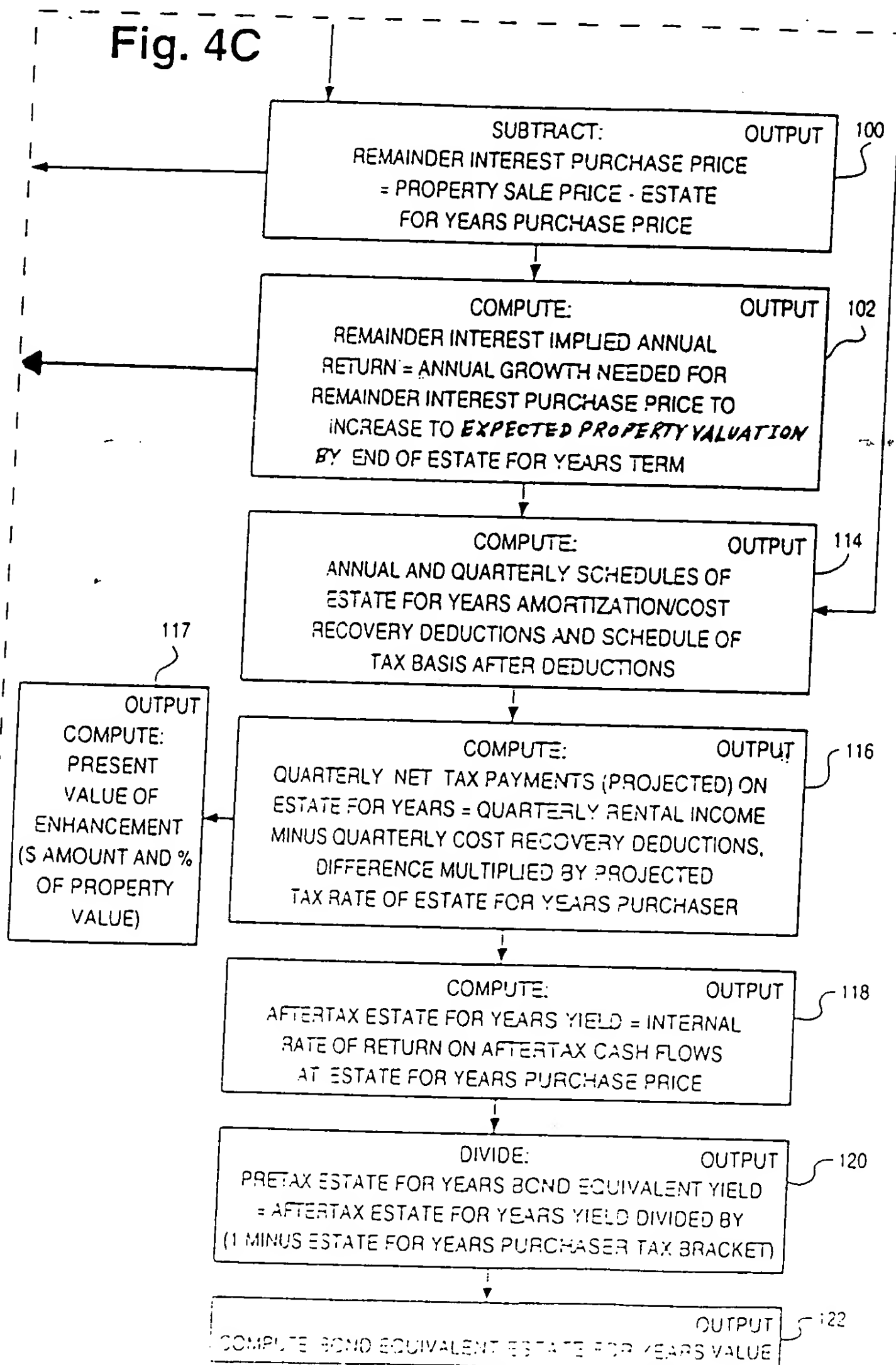


Fig. 4C



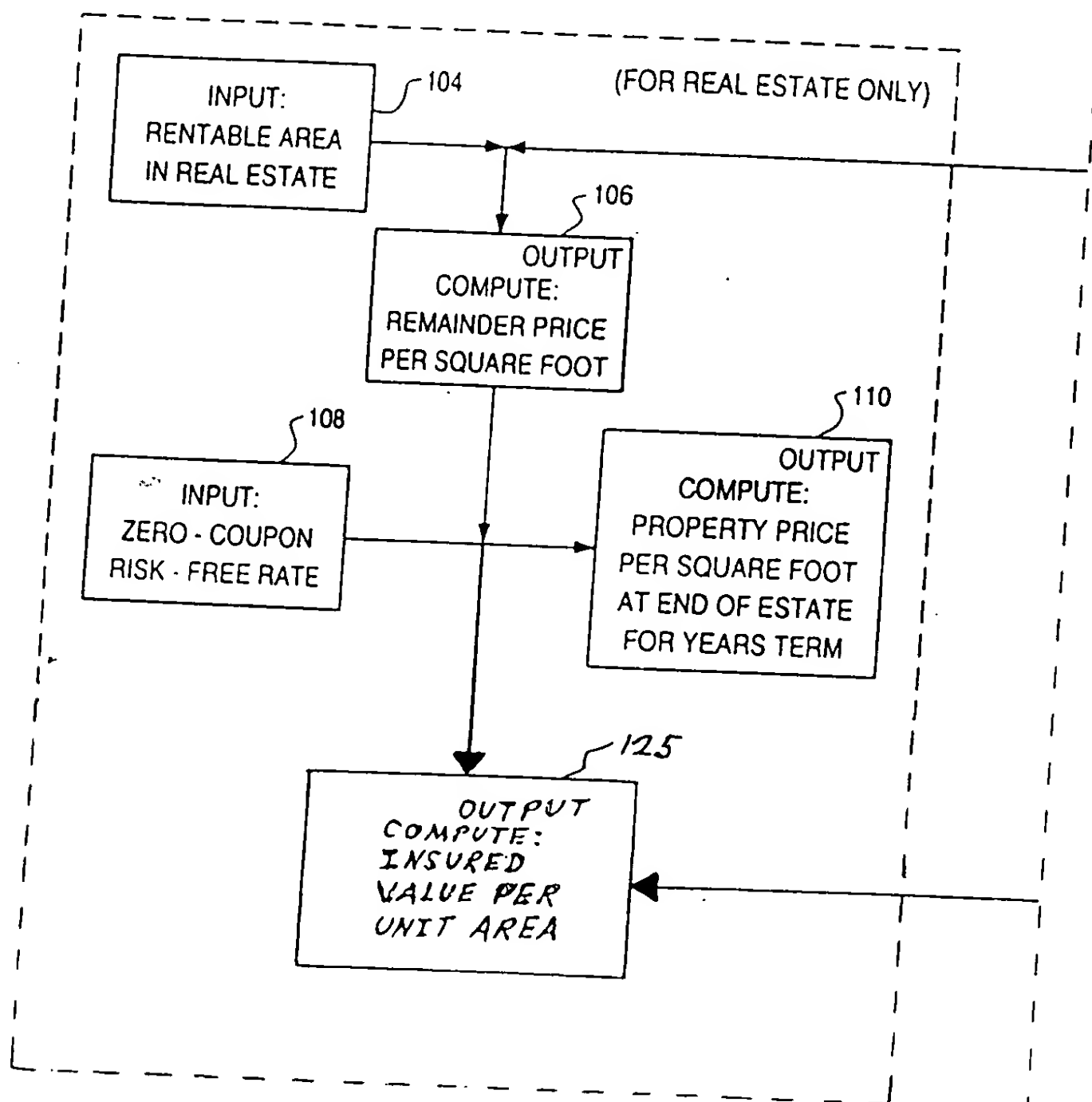


Fig. 4D

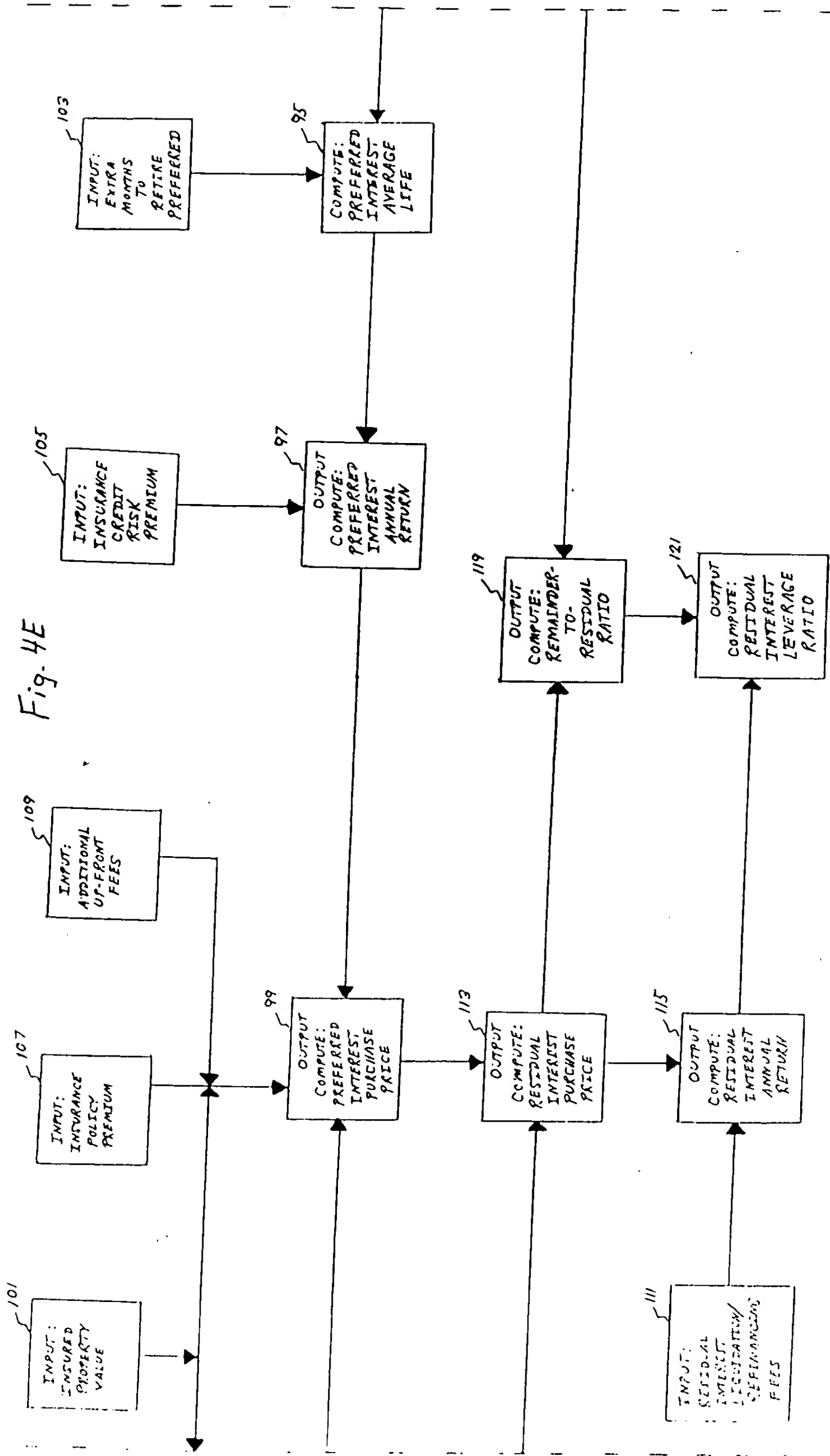
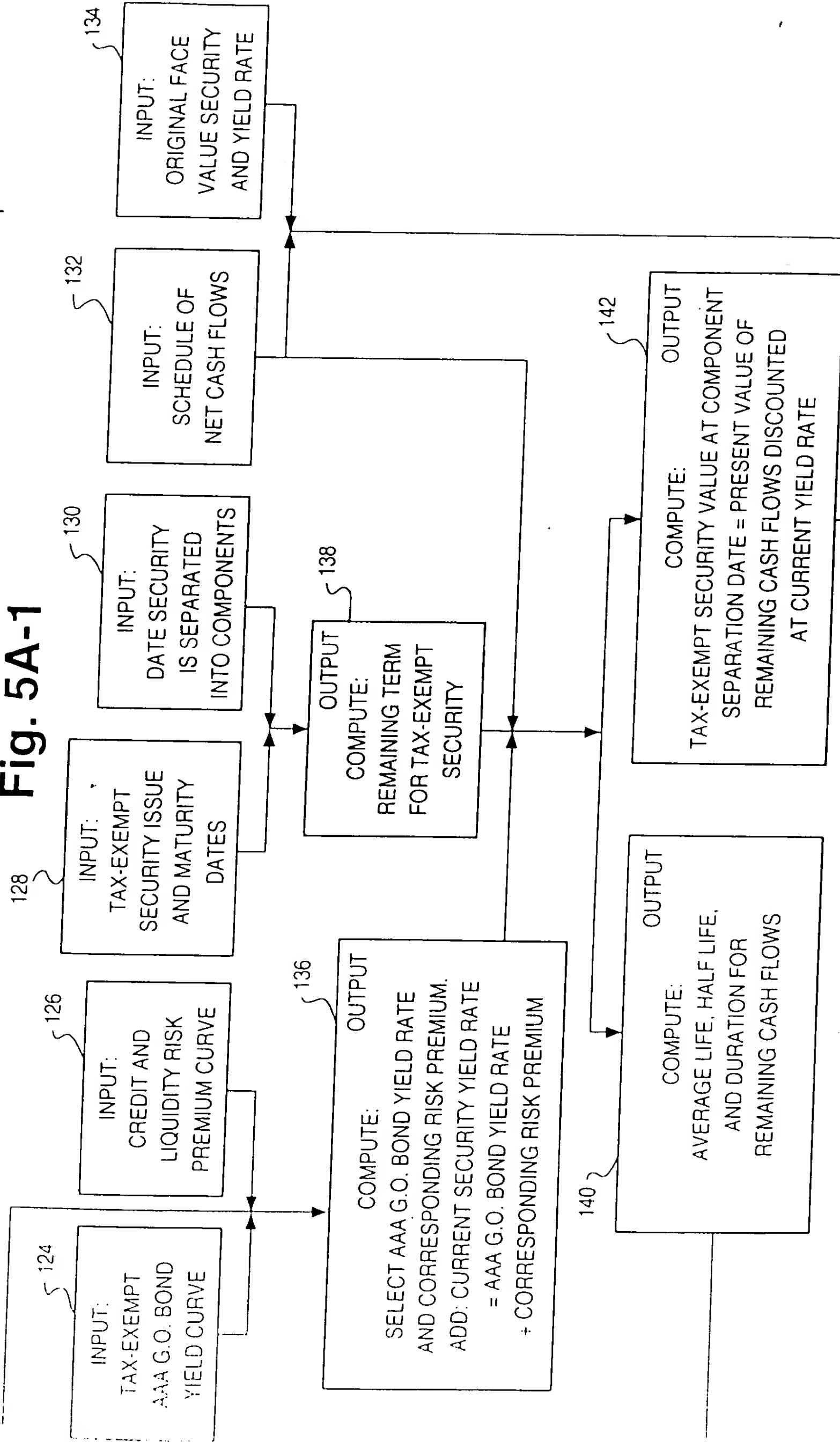


Fig. 4E

Fig. 5A-1



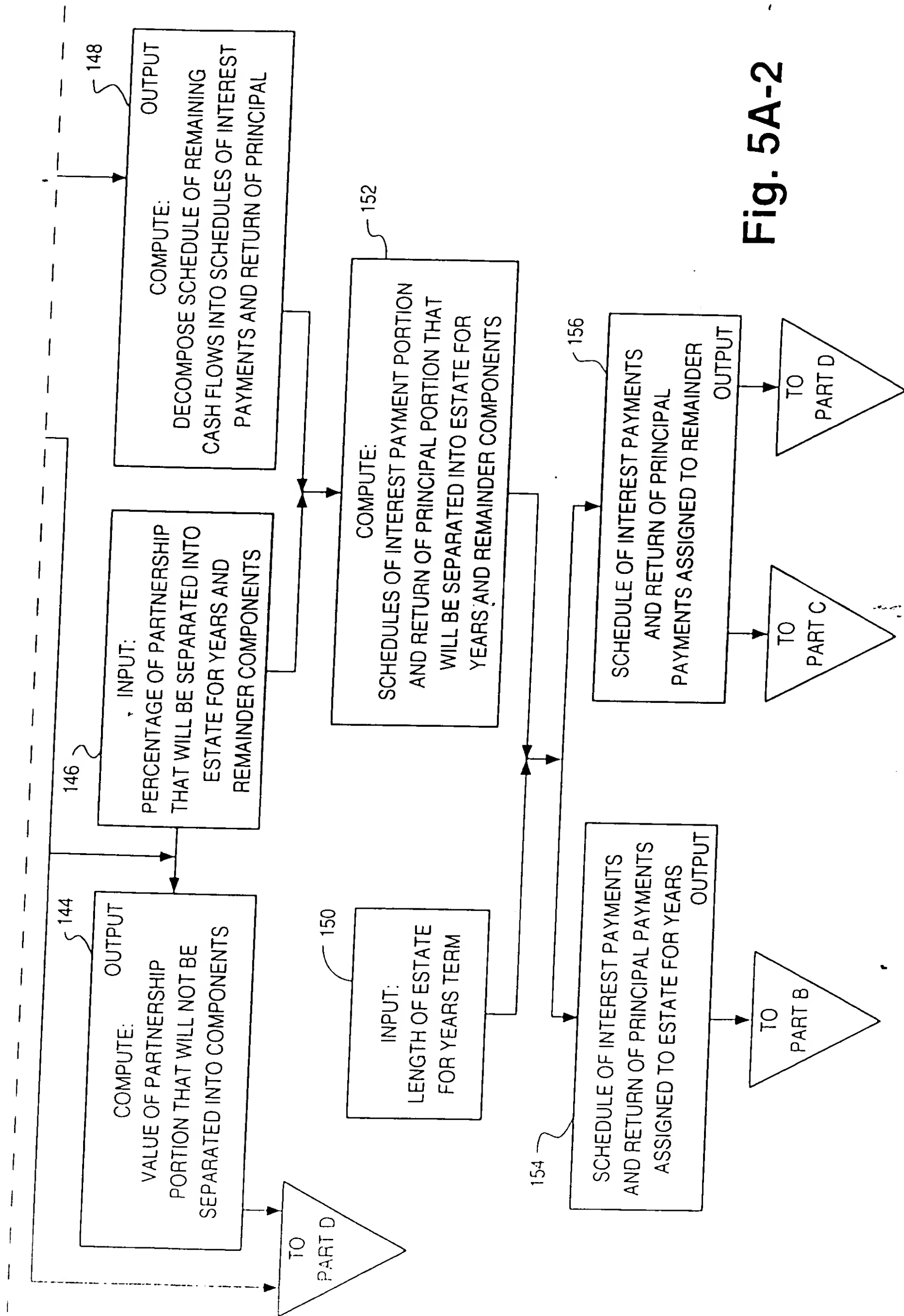


Fig. 5A-2

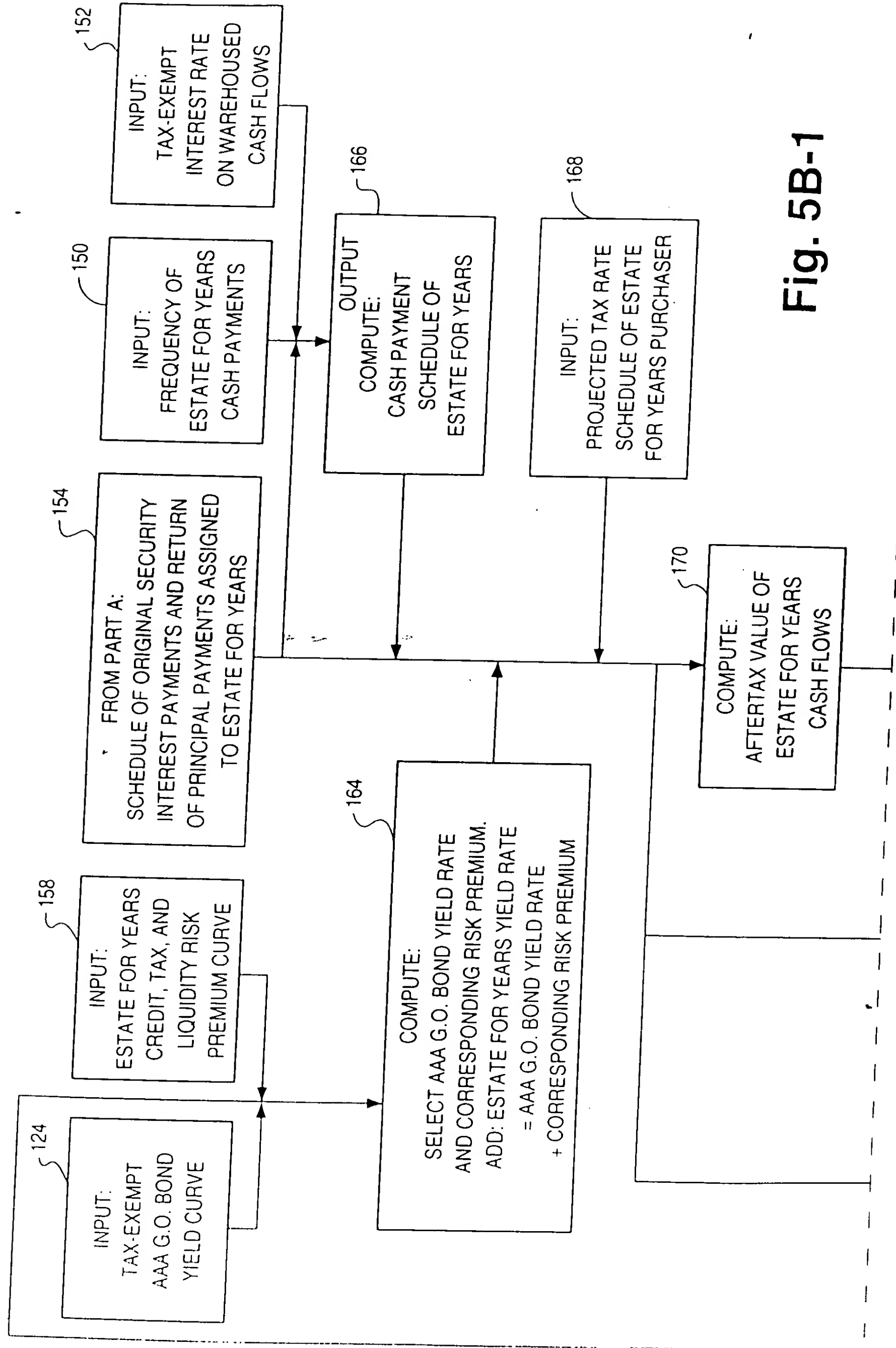


Fig. 5B-1

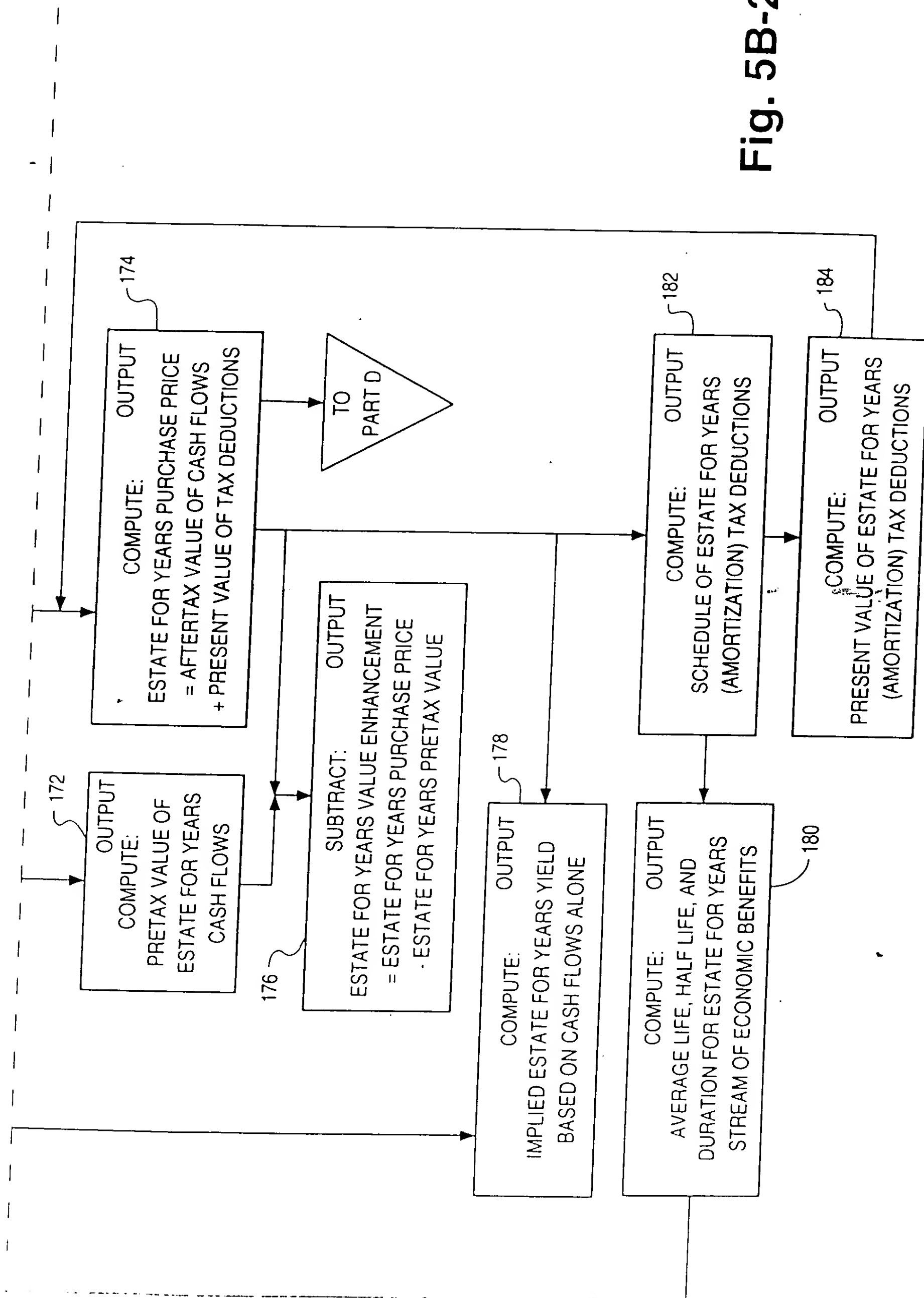
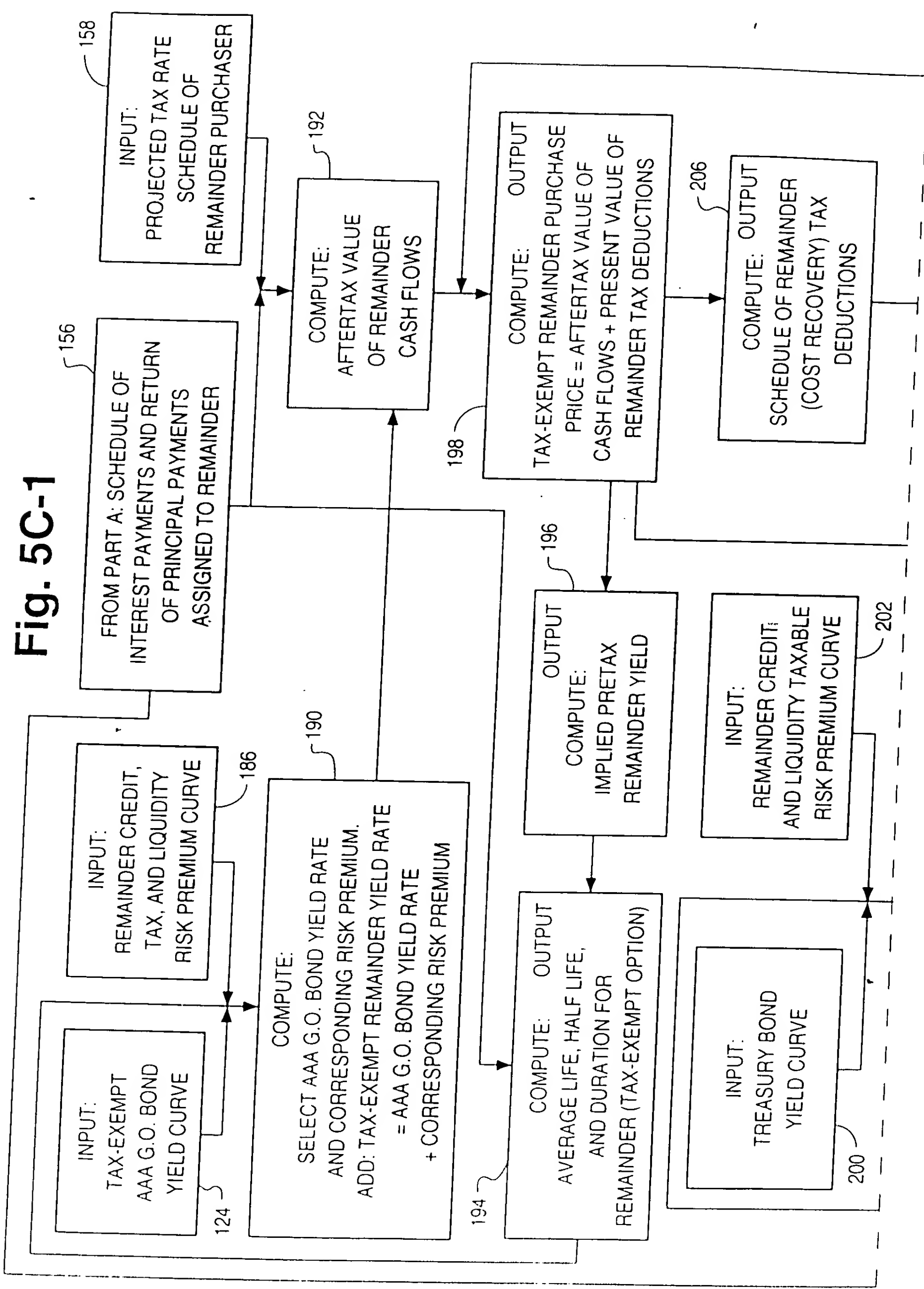


Fig. 5B-2

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graph TD
    124[INPUT: TAX-EXEMPT AAA G.O. BOND YIELD CURVE] --> 190
    186[INPUT: REMAINDER CREDIT, TAX, AND LIQUIDITY RISK PREMIUM CURVE] --> 190
    156[FROM PART A: SCHEDULE OF INTEREST PAYMENTS AND RETURN ASSIGNED TO REMAINDER] --> 192
    158[INPUT: PROJECTED TAX RATE OF REMAINDER PURCHASER] --> 192
    190[COMPUTE: SELECT AAA G.O. BOND YIELD RATE AND CORRESPONDING RISK PREMIUM. ADD: TAX-EXEMPT REMAINDER YIELD RATE = AAA G.O. BOND YIELD RATE + CORRESPONDING RISK PREMIUM] --> 194
    192[COMPUTE: AFTERTAX VALUE OF REMAINDER CASH FLOWS] --> 198
    194[COMPUTE: OUTPUT AVERAGE LIFE, HALF LIFE, AND DURATION FOR REMAINDER (TAX-EXEMPT OPTION)] --> 198
    198[COMPUTE: TAX-EXEMPT REMAINDER PURCHASE PRICE = AFTERTAX VALUE OF CASH FLOWS + PRESENT VALUE OF REMAINDER TAX DEDUCTIONS] --> 206
    206[COMPUTE: OUTPUT SCHEDULE OF REMAINDER (COST RECOVERY) TAX DEDUCTIONS] --> 200
    200[INPUT: TREASURY BOND YIELD CURVE] --> 200
    202[INPUT: REMAINDER CREDIT, AND LIQUIDITY TAXABLE RISK PREMIUM CURVE] --> 200

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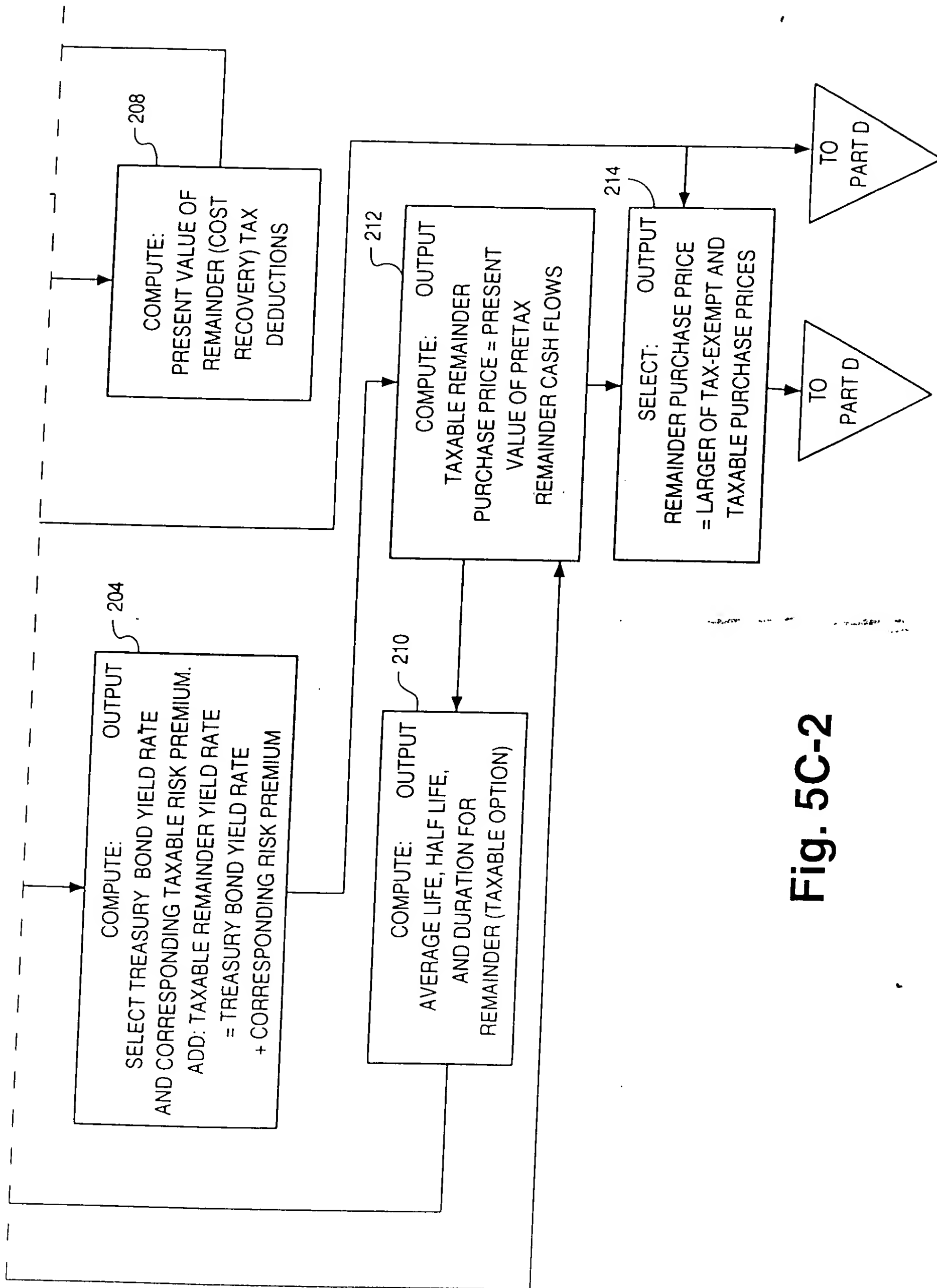


Fig. 5C-2

Fig. 5D-1

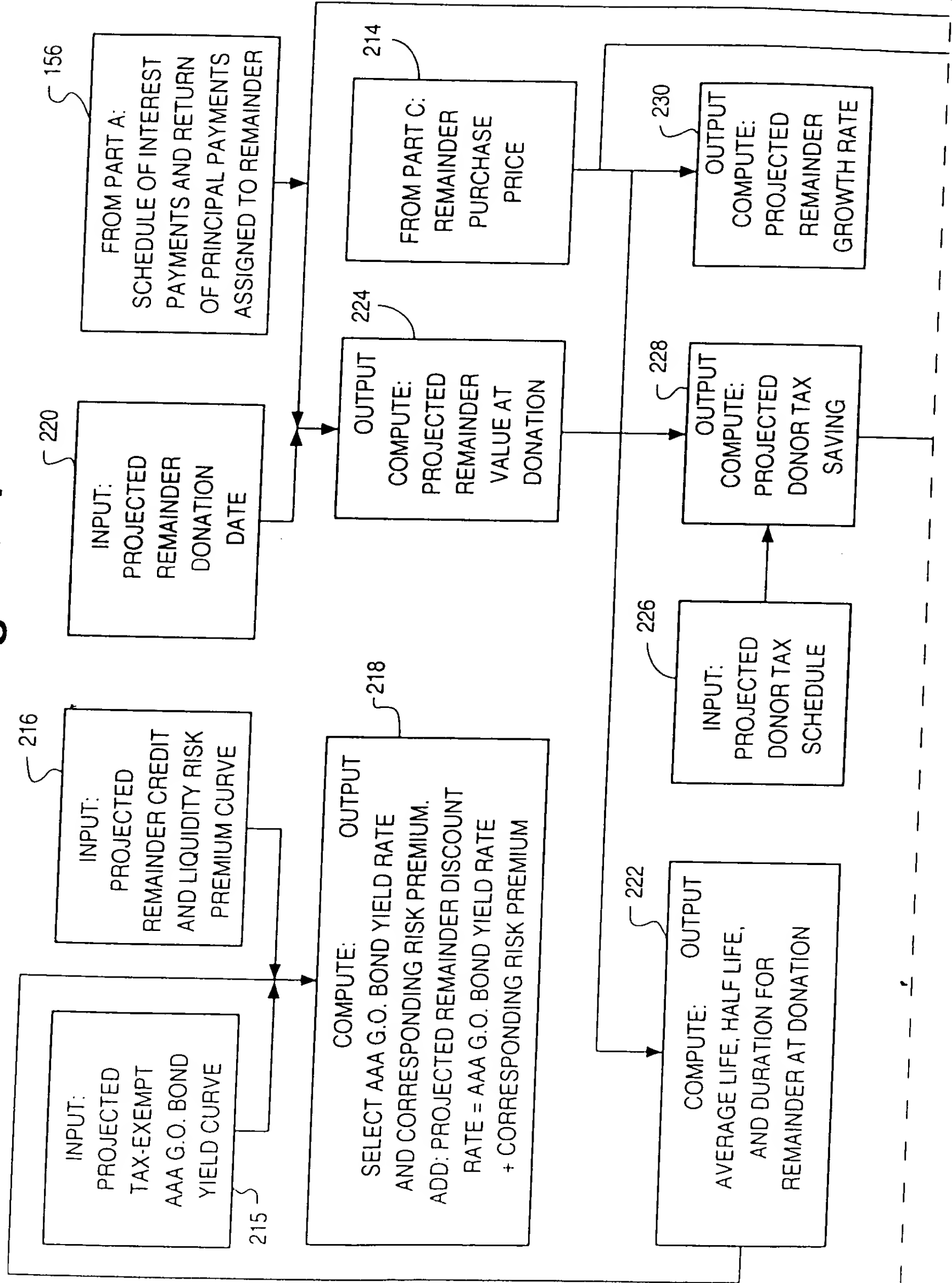


Fig. 5D-2

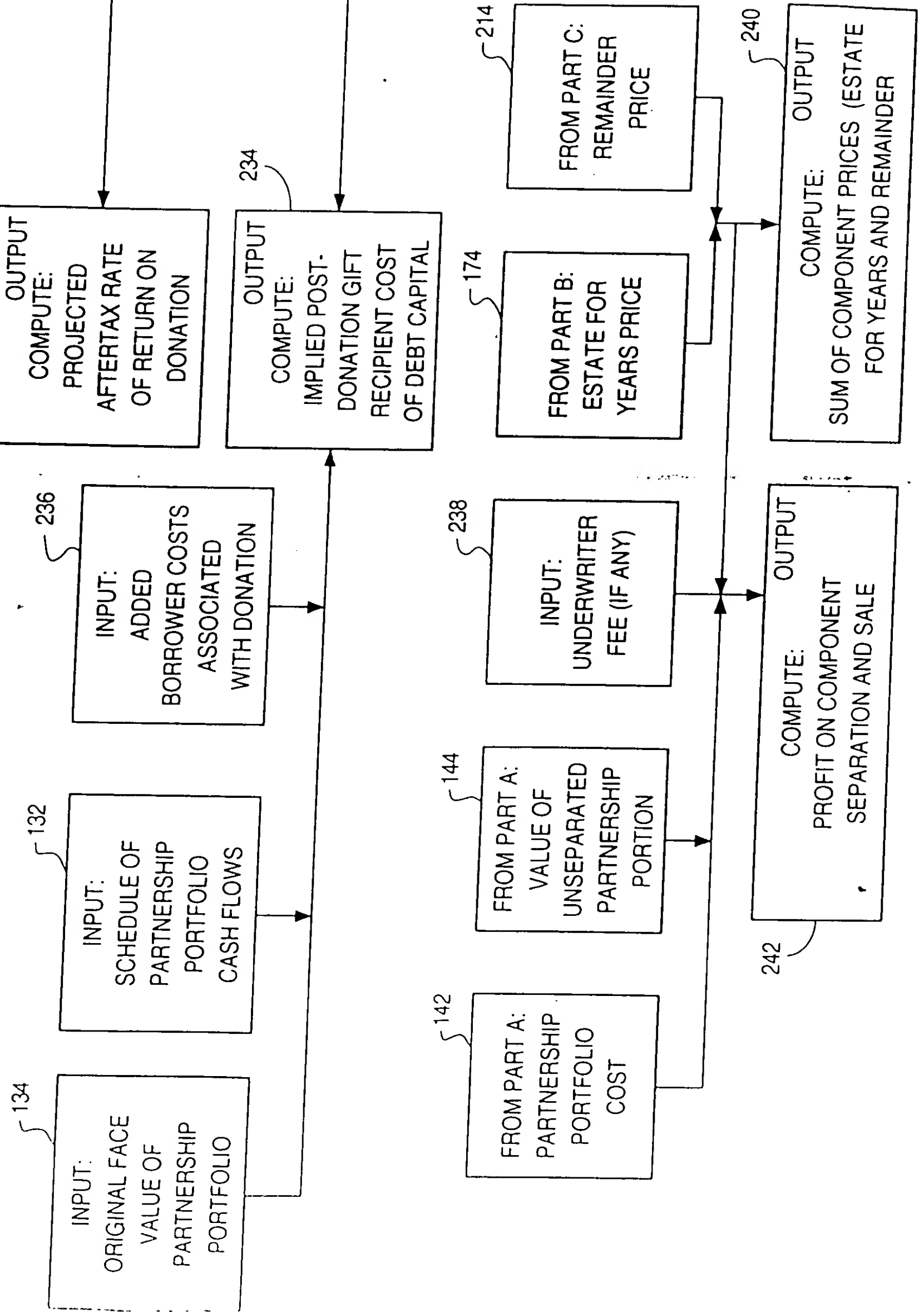


Fig. 6

